

Message Text

CONFIDENTIAL

PAGE 01 GENEVA 08027 210920Z
ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W
-----053328 210921Z /11
O 210850Z SEP 77
FM USMISSION GENEVA
TO SECSTATE WASHDC IMMEDIATE 1259

C O N F I D E N T I A L GENEVA 8027

EXDIS

FOR EB - PAUL BOEKER FROM KATZ

EO 11652: GDS
TAGS: EAGR, EAID, PFOR
SUBJ: TITLE I PL-480 COMMODITY CREDIT CORPORATION CREDITS
AND HUMAN RIGHTS

REF: STATE 226143

FOLLOWING ARE MY COMMENTS ON DRAFT MEMO CONTAINED REFTEL:

1. RE PL-480, LEGISLATION REQUIRES REVIEW ON HUMAN RIGHTS
GROUNDS; THEREFORE THIS IS NOT ISSUE FOR DISCUSSION. RATHER,
ISSUE SHOULD BE WHETHER THERE EXISTS PRESUMPTION FOR
APPROVAL IN ALL BUT EXTRAORDINARY CASES. MEMO SHOULD POINT
OUT THAT 75 0/0 OF TITLE I MUST GO TO POOR COUNTRIES AND, EXCEPT
IN EGREGIOUS CASES, E.G. UGANDA, FOOD SHIPMENTS BENEFIT NEEDY
PEOPLE. 25 0/0 CATEGORY ARE HIGH FOREIGN POLICY INTEREST CASES
AND WHILE SOME MAY BE GROSS VIOLATORS, SHIPMENTS DO BENEFIT
PEOPLE DIRECTLY.

2. I CONCUR IN SECTION ON CCC. HOWEVER, I QUESTION WHETHER
INTEREST RATES ARE MORE ADVANTAGEOUS THAN THOSE NORMALLY
OBTAINED FROM COMMERCIAL LENDERS. ADVANTAGE OF CCC OVER
COMMERCIAL BORROWING IS REPAYMENT PERIOD RATHER THAN
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INTEREST RATE, BUT AS MEMO CORRECTLY POINTS OUT, CCC
TERMS ARE AVAILABLE FROM COMPETITIVE EXPORTING NATIONS.
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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Concepts: CREDIT, HUMAN RIGHTS, COMMODITIES
Control Number: n/a
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Sent Date: 21-Sep-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
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Disposition Reason:
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TAGS: EAGR, EAID, PFOR
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